

FACILITATING STRATEGY FORMULATION

Name:

SAMPLE
Primeessaywritings.com

Grade Course:

Tutor's Name:

Date

Facilitating Strategy Formulation

One of the most recognized intrapersonal ability in strategic management is self-discipline, which is the ability of oneself motivation despite of negative emotional states prevailing at a particular time. This ability makes people to do what they should do regardless of their feelings. Individuals having self-discipline poses qualities like willpower, hard work and persistence, as self-discipline is the product of all these qualities (Brassard 2010).

On the other hand, one of the most notable interpersonal abilities is leadership. This is "a process of social influence in which one person can enlist the aid and support of others in the accomplishment of a common task" (Zweifel 2008). While management entails doing things in a right way, leadership entails doing the right thing. Leadership is a product of social intelligence, change appetite, and vision, which together allows leaders to set right things in a right way.

TOWS matrix which stands for Threats, Opportunities, Weaknesses and Strength is a very beneficial tool for strategy formulation. The tool provides the opportunity of combining identified strengths and weaknesses, and opportunities and threats to reach at distinct strategic choices (Brassard 2010).

Incorporating stakeholders' input and navigating the steps of this part of the strategic planning process requires the adoption of an approach of gathering stakeholders' opinions is the best approach. This is because the approach will provide a way of maximizing not only the amount, but also the breadth of stakeholders' inputs within the shortest time as possible. This approach capitalizes on the extensive outreach to various stakeholders affected of affecting the strategic plan under formulation at the local, national, regional and international levels. This outreach can be undertaken in form of top-down and bottom-up surveys on the current plans which incorporated stakeholders' inputs.

References

Brassard, M. (2010). *The Memory Jogger 2*. (2nd Ed.). New Hampshire: Goal/QPC.

Zweifel, T. (2008). *The Rabbi and the CEO: The Ten Commandments for 21st-Century Leaders*. New York: Select Books.

SAMPLE
Primeessaywritings.com